



# ALL INDIA BANK EMPLOYEES' ASSOCIATION

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**6-11-2015**

## **TO ALL UNITS & MEMBERS**

Dear Comrades,

- ALL INIDA STRIKE IN IDBI BANK ON 27<sup>TH</sup> NOVEMBER, 2015 AGAINST ATTEMPTS OF PRIVATISATION**
- OBSERVE AIBEA's ALL INDIA SOLIDARITY DAY ON THAT DAY**
- EXTEND ALL-OUT SUPPORT TO THEIR STRUGGLE, IT IS OUR STRUGGLE**

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All our units and members are aware of the recent repeated utterances of the Finance Minister Shri Arun Jaitley and the MoS-Finance Shri Jayant Sinha suggesting privatization of IDBI Bank and proposing reduction of Government's capital in IDBI Bank to less than 51%. The very same NDA/BJP Government assured and promised on the floor of the Parliament in 2003 that the Government's equity in IDBI Bank will be maintained at a minimum of 51% at all times. But today they are singing a different song. What is needed is effective measures to recover the huge private corporate debts due to IDBI bank. But the attempt is to sell the share capital of the bank to same private sector.

We have already conveyed our strong protest against such a move. All our units have also sent their protest letters. In our Bangalore General Council meeting, we have also adopted the Resolution expressing our full support to the agitation by IDBI employees.

United Forum of IDBI Officers and Employees have given the call for struggle programme as under:

- Meetings and seminars**
- Dharna at various centres on 18-11-2015**
- All India Strike in IDBI Bank on 27-11-2015.**

Considering the gravity of the blatant attack and the naked attempts to privatize IDBI Bank, in tune with our GC decision, we call upon all our units and members to observe the following programmes.

- a. In all centres where IDBI Bank branches are located, our State Federations should organize demonstrations and participate in their meetings/Seminars in co-ordination IDBI Bank employees.
- b. Participate in the Dharna on 18-11-2015
- c. Organise demonstrations on 26-11-2015 on the eve of the strike
- d. Observe **All India Solidarity Day** on 27-11-2015 ( strike day ) through Badge Wearing by all our members.

Comrades, the attacks in IDBI Bank is not to be seen in isolation. It is a part of the Government's policy of banking reforms. The orchestra is the same. The performing artists are the same. Only the theatre is different. Hence this attack has to be taken seriously by all our units and members and full support should be given to their struggle.

With greetings,

Yours Comradely,



**C.H. VENKATACHALAM**  
**GENERAL SECRETARY**